



# ANNUAL REPORT 2022



## THE FRIENDLIEST CLUB IN TOWN

---

WELCOME TO OUR CLUB

# CHAIRMAN'S ELITE

PERFORMER 20-21

Representing the top 1% in the industry

**RayWhite.**

**Mark Keesom**

**Proudly Supporting  
Hamilton Cosmopolitan Club**

**10% discount  
to club members  
and family**

**mark.keesom@raywhite.com  
027 533 7661  
www.mark.keesom.co.nz**



# HAMILTON COSMOPOLITAN CLUB

32 Claudelands Road,  
Hamilton East, Hamilton 3216

P.O.Box 4133 Claudelands Hamilton,  
Waikato 3216, New Zealand

Phone: +64 7 855 2001  
Fax: +64 7 854 7775  
theclub@cossie.org.nz

## CONTENTS

Directory.....	3
President's Report .....	5
Minutes of the 55 <sup>th</sup> AGM .....	6
Financial Report 2019.....	10
Minutes of the Special General Meeting .....	13
Manager's Report .....	21
Treasurer's Report.....	23
Photos.....	24
Fishing Sub Club.....	35
Golf Sub Committee.....	41
Golf Sub Club.....	42
Travel Sub Club.....	48
Annual Report 2021.....	52
Calendar.....	77
Advertisers.....	79
Notes.....	80



**Printed by Alpine Printers**  
an environmentally friendly company using only  
sustainable resources in the production of this publication.



Please remember to recycle  
when disposing of this product.





# CLUBS

**SHARE**

**INSURANCE SERVICES**

**0800 081 443**

**We understand clubs**



**GLENN SULLIVAN** CHARTERED ACCOUNTANT LTD



**Audit &  
Business  
Specialist**



CHARTERED ACCOUNTANTS  
AUSTRALIA & NEW ZEALAND

**23 Appleby Rise, Whakatane**

Phone: (07) 308 9444  
Mobile: 027 699 8492

Fax: (07) 307 0280  
Email: glennsullivan@xtra.co.nz



**Hamilton Hearing Association**  
**27 O'Neill Street, Claudelands**  
**07 852 5725**

**YOUR FIRST PORT OF CALL**  
**For hearing help / advice / support**

- Resident Audiologist for low-cost consultations / hearing tests
- Ear Wax Removal \$50 – Nurse visits Thursdays. Appointments necessary
- Assistance with hearing aids, free advice / information / support.
- Sales and free demonstration of hearing assistive devices e.g. phones
- Discounted batteries and other consumables
- Minor hearing aid maintenance and repairs
- Annual membership for further discounts
- Rest home visits / education / community talks

**Email: hamhearing@xtra.co.nz**



**Shop Local Owned for  
all your Pet Supplies**

**3/126 OSSIE JAMES DRIVE,  
RUKUHIA, HAMILTON**

**0800 PETWORKZ  
0800 738 967**

**www.petworkz.co.nz**



**Alpine  
Printers**  
Quality and Service

**YOUR COMPLETE  
PRINT SOLUTION**



Online Ordering System Setup | Graphic Design &  
Pre Press | Commercial Print | Finishing & Distribution  
Local And International Service  
*an environmentally responsible companies*



**09 238 3960** | gary@alpineprinters.co.nz  
www.alpineprinters.co.nz



**Nature of Business**

Providing its members and the wider community with gaming and sporting facilities, as well as food and beverages service and live entertainment.

**Address** 32 Claudelands Road, Hamilton 3216

**Incorporation Number** HN 1965/31

**Executive Committee**

Sue McLean (President)  
Ralph Littlejohn (Vice-President)  
Bevan Smith  
Lord Mike Ellery  
Thea van Kempen  
John Davidson  
Ray Lord  
John Hughes

**Board of Appeal**

Jazmine Ellery  
Rod Carmichael  
Myles Gedye

**Auditor** Glenn Sullivan Chartered Accountant Ltd

**Accountant** Howlett Dalzell Accountancy Services Ltd

**Bankers** ANZ Bank

**Life Members** C. Blake, R.E Hosking, N.F. Mildon, T.J. Quinn,  
A. Stewart, C. Stanwell. D. Brown, J. Hewitt, P. Hewitt.

**Award for Meritorious Service** A. Bell, C. Britton, J. Burgess, N. Campbell, D. Brown,  
G. Hanley, P. Gouk, R. Hosking, B. Mischefski,  
G. Mossman, P. Ramsey, K. Rogers, Z. Rogers,  
D. Russell, E. Vale, D. Ward, P. Wilson, K. Wood,  
T. van Kempen, J. Neal, A. Neal, M. Dunn, M. Ellery.

**Manager** Ian Morgan

**Secretary/Treasurer/Office Manager** Morgan Ellery

**Duty Managers** Ian Morgan, Morgan Ellery, Carol Potter,  
Miranda Murphy.

**Returning Officer** Peter Wilson

• Generously Sized •  
**OXFORD  
PIES**  
 EST 1977

• OXFORD PIES® •  
 A KIWI LEGEND SINCE 1977



Proudly supplying  
 Hamilton Cosmopolitan Club

Facebook Instagram oxfordpiesnz Website oxfordpies.co.nz



PELLOWS

FUNERAL DIRECTORS

EST.1963

138 Grey Street, Hamilton | Tel: (07) 856 5129  
 funerals@pellows.co.nz | www.pellowsfunerals.co.nz

[printing.com®  
 @ ALPINE GRAPHICS



**DESIGN BUSINESS CARDS**  
**LEAFLETS BROCHURES STATIONERY DOCKET BOOKS**  
**WEBSITES STICKERS INVITATIONS CANVAS PRINT**  
**CORFLUTES FLAGS NEWSLETTERS**  
**BOOKLETS ONLINE ORDERING POSTERS**  
**BANNERS AND MORE..**

5 West Street, Pukekohe | 09 238 3344  
 info.pukekohe@printing.com



We have had our trial and tribulations again this year. The COVID-19 pandemic has put up its challenges again to us, but I felt the Club has taken it in its stride and carried on. I feel the members have done us proud with the support they have given the Club. It is so nice seeing all the activity around, especially with all the sports events. Darts, Snooker, 8-Ball, Billiard, Social Outdoor Bowls, all starting to use the club again. Club nights again bringing plenty of members and guests into the club.

The financial position of the Club is still good. It's nice to hear that we have made another profit, although small it is better than a loss. The Management and staff are the main ones to thank for this as they have worked tirelessly, and at times under very challenging conditions to keep the Club going. You the members also need a very big thank you for supporting YOUR Club.

I would like to thank the Executive Committee for enduring the ups and downs we have had this year and I would like to thank those Members that have supported the Club through another round of COVID closures and traffic light settings. We have all pulled together to give Ian and the staff all the support they require through these times of uncertainty.

Also big thank you to all the Members, that again have given generously of their time, skills and work during the year. The Club appreciates all the efforts put in.

Thank you, to all the Staff that have been here and served us all in the Bar, Office, Kitchen and Maintenance on a day to day basis. It's nice to come in and see their smiling faces and hear the laughter come from behind the bar.

**Sue McLean**  
**President**

# MINUTES OF 56<sup>TH</sup> AGM 2021

---

## Minutes of the 56th Annual General Meeting held at the Hamilton Cosmopolitan Club premises on Sunday 27th June, 2021 at 10.00 am

---

### **Present;**

S. McLean (President); A. Dunkin (Vice President); R. Littlejohn, J. Hughes, T van Kempen, S McAllister, R. Lord (executive committee members); I Morgan (manager/ secretary), M. Ellery (office manager), P. Wilson (returning officer), G. Sullivan (auditor) and 105 members

### **Welcome**

The president declared the meeting open and welcomed everyone to the 56th annual general meeting.

### **Apologies**

R. Fabish, B. Gartner, S. Gupwell, S. Jarvis, R. Kahui, J. Lisignoli, K. Lord, G. Thompson, D. Ward, C. Wood.

### **Moved: President/ R. Macdonald Carried**

### **Deceased Members**

The president extended sympathy to the families and friends of members who had passed away. A minute's silence was observed in memory of those members.

### **Previous AGM Minutes**

It was moved that the minutes of the 55th Annual General Meeting held on Sunday 27th September, 2020, and the annual report, as circulated, be accepted as a true and accurate record.

### **Moved: President/ J. Ellery Carried**

### **Matters arising**

Nil

### **Minutes of special general meetings**

It was moved the minutes of special general meetings held on Monday, November 30, 2020; Monday, March 29, 2021; and Monday, May 10, 2021 be accepted as a true and accurate record.

### **Moved: President/ A. Dunkin Carried**

### **Matters arising**

Nil

### **President's Report**

#### **Presidents Report June 2021**

We have had a rather challenging year in the last 12 month. The COVID-19 pandemic has put up its challenges to us, but I felt the Club has taken it in its stride and carried on. I feel the members have done

us proud with the support they have given the Club. It is so nice seeing all the activity around, especially with all the sports events. Darts, Snooker, 8-Ball, Billiard, Indoor Bowls and Outdoor Bowls, all having their own club events and hosting many Tournaments. It is also nice seeing our own members doing so well in these Tournaments.

I am proud to be the President of such a lively Club. It is nice seeing all the new members that are joining us on a weekly basis. Also pleasing, is the amount of younger people we are seeing wanting to belong to the Club. They are the life blood and the future of our Club.

The financial position of the Club is still good. Although this year we may not make a profit like last year, we are in a far better position than when I became President 4 years ago. The Management and staff are the main ones to thank for this as they have worked tirelessly, and at times under very challenging conditions to keep the Club going. You the members also need a very big thank you for supporting YOUR Club. The main contributor to us not making a profit is the legal costs that the Club has incurred due to 2 events (people) bringing challenges against the Club. One has been resolved and hopefully the other will be before our AGM.

At the Clubs New Zealand Annual Conference this year, there was a big emphasis on Harassment and Bullying in the Workplace. It is disappointing to have to count our Club into being one of those that has experienced this through the past year. But we are not alone. There are many Clubs experiencing the same type of things. Maybe this has to do with the Pandemic and people feeling uncertain about their own situations. It is a shame though when it has to be taken out on the innocent ones, that are only there doing their jobs.

I would like to thank the Executive Committee for enduring the ups and downs we have had this year with Votes of No Confidence etc. and I would like to thank those Members that have supported the Club through this. We have all pulled together to give Ian and the staff all the support they require through this time of uncertainty.

Also big thank you to all the Members, that again have given generously of their time, skills and work during the year. The Club appreciates all the efforts put in.

Thank you, to all the Staff that have been here



and served us all in the Bar, Office, Kitchen and Maintenance on a day to day basis. It's nice to come in and see their smiling faces and hear the laughter come from behind the bar and bistro.

I am going to stand for President again this year. I really do love this club and all it stands for. I want to see us get through this, to being a happy club again.

Sue McLean

President

***It was moved the President's report be taken as read.***

***Moved: President/ J.Ellery***

***Carried***

### ***Life Members and Meritorious Awards***

There were no nominations for life membership or meritorious awards. Please keep in mind of anyone that you wish to nominate.

### ***Annual Accounts***

#### ***Financial report.***

Glenn Sullivan (auditor), with the aid of overhead projection, presented the annual accounts and made comment on salient points.

Difficulties encountered during the year included Covid-19 lockdown, additional restrictions placed on the club because of Covid-19, patron number restrictions and increased health and safety measures.

Income showed an increase in bistro sales (\$3,000) but losses in gaming (\$39,000), bar (\$28,000), raffles (\$12,000) and subscriptions (\$10,000).

Expenses increased for internal membership card promotions (\$15,000), legal costs (\$8,000 – with another \$6,000 anticipated) and repairs and maintenance (\$5,000). Reduced expenses were in entertainment (\$26,000) and security and insurance (\$4,000 each).

The accounts (attached) form part of these minutes

Mr Sullivan commented this was a good result for the club and was the second year in succession it had created a financial surplus since 2005.

***Moved the adoption of the accounts:***

***J.Finlay/Mike.Ellery***

***Carried***

### ***Discussion of accounts***

In response to a question from J. Davidson, Glenn Sullivan explained the allocation of profit from gaming machines.

### ***Annual Subscriptions***

Following a motion to retain annual subscriptions at \$80.00 per annum, there was a healthy discussion on this matter. L. Hall quoted subs imposed by other chartered clubs in Hamilton and also asked if those who did not renew subscriptions were ever contacted and asked if the level of subscription had been the reason they did not renew.

President S. McLean said this had not been done but there had been an offer from a member to carry out this exercise in the current financial year.

Manager I. Morgan advised of benefits included in the \$80.00 sub (including a 'free' birthday meal) while office manager Morgan Ellery said membership did not increase when subs were \$30.00.

Motion: Subscriptions to remain the same at \$80.00 for the 2021-22 year (excluding junior/life members).

***Moved: President/ C. Andrew***

***Carried***

### ***Election of Officers***

Peter Wilson (returning officer) advised 219 members (43.6% of the 505 eligible) participated in the election of officers. He declared the following results:

President (two-year term)

Sue McLean 153 (elected)

Alan Dunkin 55

Vice president (one-year term):

Ralph Littlejohn 165 (elected)

Alan Dunkin 47

### ***Executive:***

Bevan Smith 169 (elected two-year term)

Mike Ellery 168 (elected two-year term)

Thea van Kempen 160 (elected two-year term)

John Hughes 159 (elected one-year term)

Ray Lord 156 (elected one-year term)

John Davidson 150 (elected one-year term)

Alan Dunkin 58

Sue McAllister 53

Paul Phillips 44

Sandra Jarvis 41

Board of appeal (1 year-term)

Jazmine Ellery 176 (elected)

# MINUTES OF 56<sup>TH</sup> AGM 2021

---

Rod Carmichael 176 (elected)

Myles Gedye 164 (elected)

Peter Price 65

President moved the election results be accepted.

Seconded S. Taylor. Carried

President moved voting papers be destroyed 7 days following meeting if there are no objections received.

Seconded B Quintal. Carried

The President thanked all who made themselves available for election and congratulated the successful candidates.

## ***Honoraria***

The president advised that while it has been a common precedent for all members of the executive committee to forgo the honoraria for which they were entitled, and that she would be recommending the same to the new committee, the meeting was required by its rules to set the amount. The president proposed:

***President*** \$3,000 per year

Vice President \$2,000 per year

Executive Member (max. of 6) \$1,250 per year

## ***Moved President/ J. Finlay***

***Carried***

## ***Appointment of Auditor***

It moved that Glenn Sullivan be reappointed as Auditor for the 2021-22 financial year.

## ***Moved President/K. Stowers***

***Carried***

## ***Notices of Motion/Remits***

The first two of three notices of motion related to changes to the rules and, in particular, (1) suspension/termination of a committee member and (2) removal from office.

President S. McLean explained the rules were presently under review with a proposal to bring them in line with the Clubs' NZ rules template, as used by a large number of chartered clubs in New Zealand. Matters raised in the notices of motion would be considered at that time. Once the rules had been created in "draft" format, they would be available to members to consider prior to adoption (with or without changes) at a special meeting.

J. Hughes, P. Ramsay, N. Smith and J. Finlay spoke briefly about the matters, including a request to have the draft rules displayed on the club's website. Yes these will be put on club website.

## ***Moved President/J Hughes***

***Carried***

The third remit, relating to the issue of debit cards for the use of sub-clubs, was withdrawn pending further discussion with issuing banks and officers of the sub-clubs. The practicality of bringing all sub-clubs under one financial umbrella will be among considerations.

## ***General Business***

Alan Eichmann asked for an explanation about large signs displayed on a fence adjoining the club's car park. Club manager I. Morgan advised the club had obtained advice from both Hamilton City Council and legal advisers and the signs were considered illegal. They had been erected by a neighbour with whom the club has had on-going issues with regarding access and other matters. He and the executive will continue to endeavour to resolve the matter.

Club manager I. Morgan acknowledged the input of Kieran Burns, Gary Thompson and Dave Moulden who carried out many hours of voluntary work for the benefit of the club. He thanked Peter Wilson for volunteering to drive the Courtesy van. He also acknowledged the Hamilton Marist Cricket Club, who use the HCC as headquarters, who had painted the men's toilets.

President thanked everyone for attending this meeting and enjoying their club.

## ***Meeting closure***

The meeting closed at 11.13am

---

S. McLean President

Date: \_\_\_\_\_



**WINGER**  
HAMILTON



**PROUDLY SUPPORTING OUR LOCAL COMMUNITY**

**1 THE BOULEVARD, TE RAPA, HAMILTON | (07) 838 1249**

 **SUBARU**  **SUZUKI**  **Jeep**  **RAM**  **MG**  **SRS**  **TyreLAND**



# e exterior wash

All Exterior Cleaning Services

Mobile: 027 432 2412

Freephone: 0800 250 398

Email: [mark@ewash.co.nz](mailto:mark@ewash.co.nz)

Website: [www.ewash.co.nz](http://www.ewash.co.nz)

- 💧 House Washing
- 💧 Residential, Commercial & Rural
- 💧 Softwash Low & High Pressure
- 💧 Driveways, Paths and Cobbles
- 💧 Biodegradable Chemicals
- 💧 Moss & Mould Removal
- 💧 Pre-Paint Cleaning
- 💧 Roof Treatments
- 💧 Gutter Cleaning

# SEAFOOD BAZAAR



## FRESH FISH

Mon – Sun

8.00am to 8.00pm

## TAKEAWAYS

Mon – Sun

11.00am to 8.00pm

64 Mahana Road

Te Rapa

Tel: 849 8361



*Proud sponsors of the Hamilton  
Cossie Club*

*Supporting and Serving the Hamilton  
Community for over  
50 years*



**If you have any questions at all about funerals we're here to help.**

Pre-arranging/planning everything for your peace of mind.

You can even pre-pay if you wish to ensure that there is no financial burden on your loved ones.

Funerals are changing; there is now a much greater emphasis on celebration of life.

We can discuss what's right for you and make sure that your wishes are recorded.

In fact, any funeral related subject at all, talk to our friendly, expert and helpful staff.

**We are here to help and we really care.**

Qualified Funeral Directors and Embalmers

**717 Grey Street, Claudelands, Hamilton 3216**

**24 hour assistance** Phone: 8555541 Website: [www.jamesrhill.co.nz](http://www.jamesrhill.co.nz) Email: [staff@jamesrhill.co.nz](mailto:staff@jamesrhill.co.nz)



# MINUTES OF SPECIAL GENERAL MEETING

---

## Minutes of Special General Meeting of the Hamilton Cosmopolitan Club Held On 2nd May 2022.

---

### ***The President opened the meeting at 06.31 p.m.***

Business of the meeting tonight is to approve the new rule changes as has been circulated in the club and via our Website. The President stated that in writing up these new rules, the Rules Committee has taken into consideration the upcoming changes to the Incorporated Societies Act that is coming out. We have taken these into account and accommodated them within these new rules. We realise there may be a little tweaking once the new Incorporated Societies Act is established, but we will take advice from Clubs NZ on this at the time.

**PRESENT:** 39 Financial Members.

**APOLOGIES:** John Lisignoli, Leone Amohanga, Karen Price, Peter Price, Roy Gill, Stan Gartner, Tony Garthwaite, Pat McConnell, Rob Shirley, Kevin King, Jazmine Ellery, John Davidson.

**Moved** that we accept the apologies. **Seconded** Christina Stanwell #662. **Carried**

The President now invited the designated Executive Committee Representative being John Hughes (#1680) to move the rules changes.

Firstly, I'd just like to give you all some background into the rules review which we conducted mainly because our current rules are somewhat dated, and there also seems to have been some apparent confusion recently with differing opinions and interpretation around some of the rule's meanings, which we hope we've now clarified, and we've also included in these rules the conditions from our old constitution where required.

We then published these updated rules on the clubs website and requested feedback. Those that replied with issues have also been reviewed and addressed.

That final feedback will be reflected by two minor amendments that will be moved at the appropriate time as we work through the document.

I'd also like to advise for this review we've used the model constitution rules template developed by QUIGGS lawyers expressly for Clubs NZ in October 2019.

The executive now believe these are complete so I now propose these new rules be accepted. **Seconded** Jim Finlay #242.

Jim endorsed the comments made by Sue McLean & John Hughes and that the rules changes positive and hopefully clarify some of the issues. Rules provide a framework that a Club such as ours can work within to provide a positive and convivial social environment. Once these rules have been passed we will then review the By-Laws to ensure they are consistent with the rules. Jim mentioned that these had been looked at by John Hughes, Allan Fulton and himself and reviewed with Rob Shirley and encourages everyone to pass these new rules.

Paul Philips #705, asked if we have anyone go through and proofread the rules as he has found some grammatical errors and spelling mistakes. The committee said they will have this done before the final print.

Alan Dunkin #682, asked if we have had anyone with a legal background to overview these rules. We stated again that the template was one provided by Clubs NZ which had been written up by their lawyers, Quiggs Lawyers. These are written special for Clubs NZ and we have only added in our rules into the specific areas.

Sue McAlister #1346, mentioned that she had looked on Clubs NZ website and that they advised clubs not to be hasty in changing any rules at present due to the Incorporated Societies changes. All clubs have 2 years and 6 months to register again with Incorporated Societies. President responded that we have been working off advice that we have had from Clubs NZ for some time and these rules changes have been put in place due to comments from members of our Club regarding Grey areas in our current rules which needed clarifying and better aligned. President said we can still go with this proposal and tweak again if necessary when we get new guidelines from Clubs NZ. But hopefully we will have done the majority of the hard work.

Morgan Ellery #1380, raised rule 14.2(g) and wants that changed to read "No husband, wife, partner may hold office with combined signing authority for the club. This is to safe guard the club due to having family members in places of authority at the same time. Rule 26.4(a) Subclubs must bank through the Club's main bank account. The Club shall account for GST on all Subclub transactions. 26.4(b) Subclubs shall be allocated



## Apartment living at Bupa St Andrews Retirement Village

Lifestyle, community and convenience at Bupa St Andrews Retirement Village in Hamilton. The village has great views of Hamilton Golf Club's golf course from the village deck area. Take a look through the spacious one and two bedroom apartments available. Each apartment features a modern kitchen with a range of Fisher & Paykel appliances and an open plan lounge and dining area.

**Call (07) 849 4600**  
**26 Delamare Road, St Andrews**  
**[bupa.co.nz/standrews](http://bupa.co.nz/standrews)**

# MINUTES OF SPECIAL GENERAL MEETING

---

their own unique ledger number within the “liabilities” section of the Club’s accounting system e.g. Liability Base Code “Subclubs” 800, Indoor Bowls 800-01, 8-ball 800-02 etc. 26.4(d) All transactions, shall be subject to GST, shall be debited or credited to the appropriate ledger account and a document showing transactions and total of funds held provided to each Subclub at the end of each month, or upon request.

Allan Fulton #1758, clarified where GST got applied to. Morgan answered this clarifying how the GST is accounted for.

Wording changes Moved by Morgan Ellery. Seconded by Peter Wilson. Carried.

Alan Dunkin #682, asked if all the areas in his submission to the rules changes had been taken into account. He questioned the changes to the Managers duties and that he never got an answer about this. Rule 20.4. The Manager shall attend and take part in all Executive and General Meetings except on occasions where the collective executive decides otherwise. The Manager shall not be entitled to exercise a vote on any question. Alan Dunkin wants this to be on invitation only. Alan Dunkin moved that the wording should be “The Manager shall be invited to all Executive Meetings at the invitation of the Executive only”.

Jim Findlay #242 responded saying that it is important for the Manager to attend as he has the information on the day to day running of the club. There is still the opportunity in this rule for the executive to exclude the Manager when necessary.

Neville Smith #793 also stated that the Manager must attend all the Executive Meeting on behalf of all the members.

Morgan Ellery 1380 also stated that it is important for the Manager to attend the meeting. He supplies real-time information to the Executive.

Mike Ellery #1958 also supported the necessity of the Manager being at the meeting.

Neville Smith #793 moved that rule 20.4 should read “The Manager (or representative due to extenuating circumstances i.e. sickness etc.) MUST attend and take part in all Executive and General Meetings except on occasions where the collective executive decides otherwise. The Manager shall not be entitled to exercise a vote on any question. This is dependent on wording being checked through Clubs NZ Lawyers. Seconded Mike Ellery. Votes for the motion 37, against 2, nil abstentions. Motion Carried.

Jim Findlay #242 being the seconder of the motion now is second to last to speak. Again he encouraged the members to pass these new rules.

John Hughes the mover of the motion has last opportunity to speak. Again John said he didn’t have anything more to add, just reminded that we can change things again in the future if necessary. John also encouraged the members to vote in favour of the new rules.

Votes for the Rules Changes 34, against 5, nil abstentions. Motion Carried

***Meeting Closed at 07:16pm***





# Evans Bailey

L A W Y E R S

Property Law Specialists

- ✓ House Purchases and Sales
- ✓ Subdivisions and Development
- ✓ Commercial and Rural Conveyancing
- ✓ Refinancing

**Contact Belinda Green**

**[www.evansbailey.co.nz](http://www.evansbailey.co.nz)**

**t: 07 838 2459 e: [lawyers@evansbailey.co.nz](mailto:lawyers@evansbailey.co.nz)**

## CUESPORTS ONLINE TWENTYFOURSEVEN FACTORY DIRECT PRICING

**[WWW.POTBLACK.CO.NZ](http://WWW.POTBLACK.CO.NZ)**

Potblack is now offering easy online shopping,  
for factory direct prices.

Visit [potblack.co.nz](http://potblack.co.nz) for more information.

Visit our showroom:

State Highway One, Horotiu, Hamilton

0800 4 POTBLACK | [www.potblack.co.nz](http://www.potblack.co.nz)  
0800 476 825



**PotBlack**

Pool tables & Accessories

## SUPPORTING YOUR LOCAL. ALWAYS MAKE IT A WAIKATO.

You must be 18 years or older to purchase. Host responsibility rules apply. Intoxicated patrons will not be served.  
The promoter is Lion, 27 Napier Street, Freeman's Bay, Auckland 1011.

**Cheers!**

[cheers.org.nz](http://cheers.org.nz)



This past year has had its moments with the Covid lockdowns and been able to keep the Club going forward has been challenging and a lot of hard dedicated work from the staff.

Being able to get the wage subsidies and resurgent funds has kept the club going and more important 15 staff retain their jobs, and all been paid their full wage each week and not a reduced rate.

The biggest asset this club has is the loyal hard-working staff that we have, who all support each other and help out whenever they are needed to fill in for each other.

Covid red light setting made trading difficult with number restrictions and not been able to hold tournaments and events and also kept members away with the fear of going out. Once we changed to Orange light it slowly brought people back out again but still not to the full capacity like before Covid arrived on our shores.

With the Outdoor Bowls closing down and handing the club facilities back to the main club has been an asset for us, we can use the pavilion for training sessions and meetings as well as functions.

This also allowed us to put in a garden bar between the bowling pavilion and main club proving to be the most popular area in the summer months. This was built over Covid lockdown with the help of members Gary Thomson, Kieran Burns, Bevan Smith and me.

A kind donation from Steve Bradburn of Simply Fire helped finance some of the costs and appreciated by the club. The garden bar area was something I had wanted to do ever since I took over here and with the Bowling club closing down allowed us to do this.

Unfortunately, the Indoor Bowls has gone into recess due to the lack of members and money donated back to the main club.

On a brighter side the big success for the club has been the Marist Suburbs Cricket Club who won many competitions and supported the club every Saturday night with a growing membership of players.

The other sub-club that has grown is City Darts who have added 6 more boards which will allow us to run bigger events with the best darts facility in the Waikato.

We still have the ongoing feud with our neighbour which led to a court case and now appealing the decision and going to the High Court. This is costing the club in lawyers fees and taking away revenue that would far better spend on new carpet.

Another big addition to the club is the installation of 162 solar panels

that are making a saving on our power bills which is an ever-increasing cost.

With inflation running high has meant that prices had to be increased in bar and bistro and showing no sign of slowing down in near future.

Minimum wage increases have also contributed to price rises and have to pay some premium salaries to retain important staff.

Thanks to Sue Mc Lean our President and executive for all the support and letting me continue to run the club as a business to profit and very pleasing to confirm to you that we have made a profit way and above of what I had envisaged, making it 3 years in a row of a profit for the club.

The profit this year has probably not been made for many years if not as big ever before.

Big thanks to Morgan Ellery for her support to me and the hard work she has put in to keep the ship moving forward in the right direction.

The bar staff and Rose running the kitchen, you people are awesome

My aim last year was new carpet for the bar which hasn't happened because of Covid and lawyers' fees but am determined to get that done this year.

Looking forward to an even bigger year this year and another profit with no closures.

Lastly thanks to all the members for making this all happen and keep the club going, something I thought 5 years ago was impossible and believing in me as your manager.

**Ian Morgan**  
**Manager**

# TREASURER'S REPORT 2022

---

I would like to thank Ian Morgan for his endless dedication and support to the club.

I would like to thank our president Sue McLean and executive for all their hard work throughout the year.

And I would like to thank the staff and members for their continue support.

It has been a tough year, between being very ill, Covid-19 and the court case, we have all managed to pull through and keep the club ticking along the forward positive momentum that we have all work so hard to create over the last 4 years.

Covid-19 saw the club closed for 10 weeks and trading with heavy restrictions in the different levels and traffic light system. We lost a lot of tournaments, bookings and functions. The club received wage subsidies and resurgence payments which helped kept the staff paid at 100% and the creditors off the club's back for a period.

This wasn't an easy road to navigate, and I would like to thank all the members and sub clubs who donated during this period to keep your club going! Your support means everything.

If the club had been trading like pre lock down (and not closed for 10 weeks) and events were to take place the profits would be sitting much higher.

It is a shame that are large amount of the club's profits have been spent on lawyers' fees with

the neighbor taking the club to court, this is disappointing for all the members and the hard work put into the club over the years. Never the less we hold our heads high and continue to be the Friendliest Club in Town and strive to do our best for our members.

The bar has seen great growth this year with GP's of 70% compared to last year of 67%, and the same with the bistro of 58% compared to 52% the year before. Memberships GP's were up 23% on last year.

The club has continue to keep up to date with creditors and IRD payments, which are all paid on time. This is something to be proud of.

Repayments for Covid-19 loan of \$31,600.00 have started being paid back in 2021, with \$12,000 being repaid as at 30/03/2022. The club also received an additional top up Covid-19 loan of \$10,000.00.

Again, I would like to thank all the members, staff and exec's for making the Cossie such a great club.

It is very pleasing to announce for a third year in a row the club has made a profit.

Well done team Cossie Club!

I look forward to what next year has to bring.

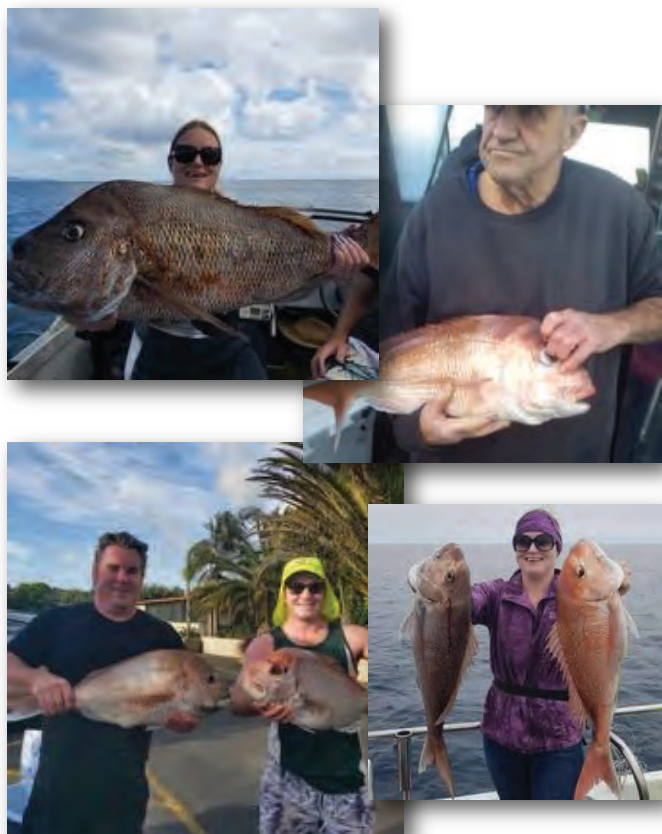
**Morgan Ellery**  
**Treasurer/Secretary**

# Cossie Staff





## Fishing



## Fishing



## City Darts



## Darts





# Snooker



# ANZAC





# Great Members





# Great Members





# Cricket





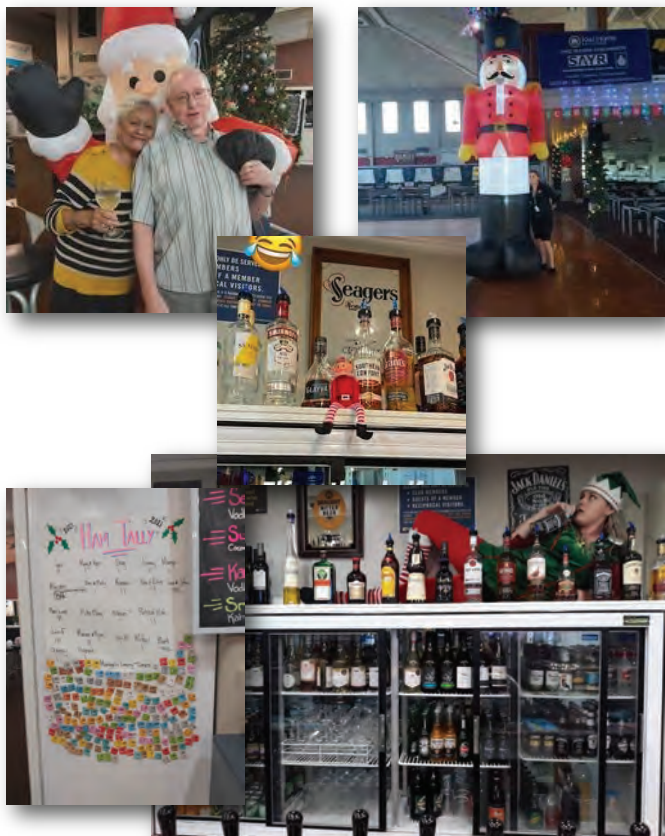
## Christmas



## Kids Christmas



## Christmas



## Solar Panels

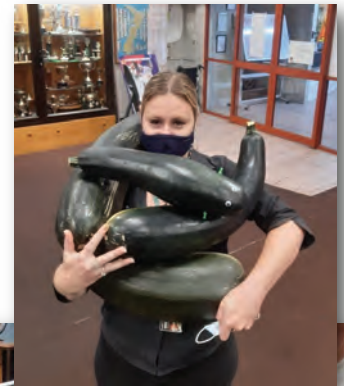




## Social Bowls



## Marrow Comp



## Covid



## Garden Bar





## 8 Ball



## 8 Ball - National Masters



## 8 Ball - Ladies National



## St Patrick's Day



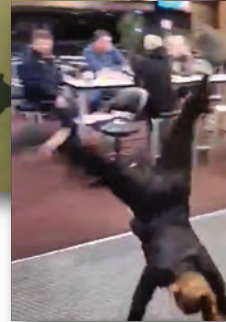
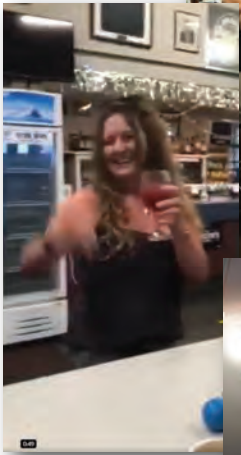
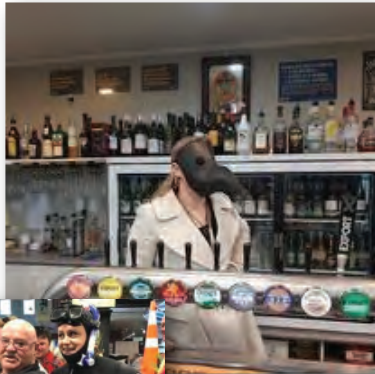


# Shenanigans





# Shenanigans





## Ukulele



## Miss Nina



## Immortals



## Travel Club





# CRICKET CLUB REPORT 2021-2022

---



In our first full year as a Sub Club with the Cossie, we have had a tremendous year managing to collect 7 of the 9 trophies available in Hamilton Cricket on the field.

Off the field we have continued to grow as a club, expanding our sponsor and supporter base which put us in a great position to continue growing into the coming seasons.

This doesn't happen without the facilities we are able to offer and share with our sponsors, supporters and of course the other wonderful

patrons of our club.

We welcome all new members and have teams in all grades to cater for all levels of players.

A big thank you to all the staff and executive committee for all their efforts in welcoming us to the club and making our experience a pleasant one.

**Plank**

**President**

## Quick reflection:

Firstly with the disruption and challenges from the COVID19 Pandemic we would like to pay special thanks to our members and supporters at the Hamilton City Darts Association who have continued to show up, play, participate, socialize and maintain such great spirits throughout the last 12 months. Also our sincere thanks to the Cossie club staff who are always smiling, hosting and greeting us with pride and pragmatism. We truly appreciate the style and culture you have fostered and created with Council darts since our move a couple years back.

## Who are we:

We are a club that has existed for 30+ years and are affiliated to the New Zealand Darts Council (NZDC). We have a long history of players and ones who are still here since the beginning. We welcome players of all levels and play on Tuesday nights every week at 700pm. We have a small but highly active committee and group of supporting members. Our vision is to grow darts in our community. Please reach out to us if you would like to know more.

## New Cossie Club - Sub Club

As a relatively new sub club we are immensely pleased with our move to the Cossie club. The options to sought other potential, venues, clubs / facilities was stimulated a couple years ago. A mixture of new and current committee members looked deep at our current state, future needs and our how we best support our vision. Post the club reviewing a number of options we sat with Ian as the club manager and had a discussion. Overall the engagement was immensely positive whereby pragmatic and mutually beneficial discussions simply lead us to the Cossie club. As we reflect on all the benefits of our move from our perspective we can only say they are all being met and our club continues to grow and engage with management.

## Interesting facts

- Have held two Christmas Ham tournaments, excellent numbers, great prizes – special thank you to Merv
- Club continues to monitor all relevant player stats – thank you Karl
- We had a total of 741 players across 36 Tuesday club nights
- 12 nights (weeks) impacted by Covid
- Most players on 1 night – 31! Lowest 13.
- 19 nights with 20 or more players
- Most 180s collectively on 1 night – 14!
- 8 nights with 10 or more 180s thrown
- Total of 236x 180s across the 36 club nights
- 81x 180s by Stu Irwin alone - 7 in one night (club record)
- 5x 170 checkouts for the season
- Membership has grown from 24 to 40+ players, 20+ casual players and regular visitors from other clubs
- A number of new boards erected to accommodate growing members and bigger tournaments in future
- Our life member John Dodunski received his 1000 x 180's badge this year – well done JD
- Regular feedback that our members love the facility and the service from the Cossie team
- On May the 14th we are hosting our biggest tournament ever, the region playoffs, 70+ Players expected
- Great turn out to our AGM, progressive action and positive feedback for the club and committee
- New shirts coming soon
- Looking at electronic systems for stats, scoring and governing tournaments
- Aspiration for future Honor's boards
- Significant thanks to all committee members for their efforts
- New cups for Club championships
- Requesting more committee members and member support



# HAMILTON CITY DARTS ASSOCIATION

---

- o Bank balance is healthy aspirations for more fundraising events and tournaments
- o 3 Junior/Youth players selected for nationals in Wainuiomata, great sportsmanship and conduct, Mark Roiall selected in NZ Team
- Great turn out for Club championships (Singles and Pairs)

## End of Year Prizegiving

We had a great turnout for end of year Prizegiving, our biggest celebration was the mammoth milestone achieved by JD with 1000 x 180's. Commendations were sent from the Region and National Dart Council senior executives

## Award recipients:

- Singles champion - Karl Vinnicombe
- Runner up - JD
- Pairs champions - Stu Irwin & Karl Vinnicombe
- Pairs runner up - Wally Ross & Lenard Taylor
- Most valuable member awards – Stephen Nelley, Neil Booth and Lenard Taylor
- 170 Finish – Stu Irwin x 2, Matt Roiall and Karl Vinnicombe
- Most 180's for 2021 season – Stu Irwin

**Support us on Facebook: Hamilton City Darts Association**

**Thanks!**



## CHAIRMAN'S FISHING CLUB REPORT 2022

We had 12 financial members at years' end, I would like to see an increase in membership.

In the year to 31 March 2022 we had 14 trips booked, but 2 cancelled by the skippers, one in April (B & B after we had arrived on site), and one in Sept. (Snapper Express 2, weather). Covid and lockdowns also caused cancellations, 1 in Sept. and 2 bookings in Oct, 1 of those bookings, Sea Villian, Raglan we were able to rebook for December. This year members have paid the boat cost but have been subsidised in way of transport costs, salt ice and sometimes fish filleting. In the mean time I will review this current arrangement at regular periods and discuss any alterations I feel needed with our Secretary if I am returned as your Chairman.

Alan Eichmann has been our Secretary he has done a great job and taken a load off my duties, thanks Alan. Because of our small membership I don't think we require a committee as such and all members are invited to be involved with running our club. When any issues arise every member is consulted.

Our regular spot for charters is the Coromandel Mussel Farms and this year we also did a Raglan charter that 6 of us went on, and we also did a Kawhia charter on a new boat to us, Sea Venturer, a day out that all 10 of us enjoyed so much we have rebooked it for February next year. We have also booked another new boat to us, REEL ACTION, out



of Raglan in December this year, we have heard good feedback about this boat. Because of the cost of these two charters each will be subsidised for members, by \$40 each in addition to us paying for their transport. A number of charters were for mid-week days, I know that this affects some who can't get off work, maybe this meeting should discuss this. Bookings have been made through to February next year.

Thanks to the Main Club's Vice President, Ralph Littlejohn, for donating a trophy fish, an extremely large snapper caught out of Raglan for us to display in the club. It certainly became a talking point.

Our subs are cheap, \$15 per year, so if you think you like a regular outing on a charter boat come and join us by contacting one of our members.

**Peter Wilson**  
**Chairman, Fishing Club**





**Seddon Park**



FUNERAL HOME | INCORPORATING SADLIER'S FUNERAL SERVICES

# Prepayment and Prearrangement options available

Proudly celebrating life  
with you for over 25 years.

contact us for  
peace of mind

Phone 078461561  
[www.seddonpark.co.nz](http://www.seddonpark.co.nz)



## SimplyFire

p 07 949 8578

[simplyfire.co.nz](http://simplyfire.co.nz)

Email: [admin@simplyfire.co.nz](mailto:admin@simplyfire.co.nz)

**DESIGN, SUPPLY + INSTALL**

Fire Alarm Systems / Passive Fire Protection

Emergency Lighting / Fire Extinguishers

## **Golf Sub Committee:**

**President:** Jennifer Manning

**Secretary:** Jenny Shewan

**Committee Members:** John Berry, Robbie Furmage,  
Pete Crocker, Mark Palmer

---

The Golf Sub club is a group of golfers of all abilities that meets once a month at different courses around the greater Waikato to play golf.

We welcome both golf club members and non-affiliated golfers, with an annual sub club sub of \$10 due each May

The monthly game is a net scramble, with closest to the Pin and longest putt and 2's. Costs \$25 per round including Green fees.

Last year the North Island champs were cancelled due to Covid so instead the 2 selected teams played each other at Waikare in late November with the Pete, Robbie and Baz winning on the day.

This year the most interesting golf day was Raglan during a Cyclone with the ability to just stand or keeping the trundler upright a challenge at times. Luckily the tree didn't fall over until we had finished our 9 holes.

## **Courses played in last 12 months include:**

June 21 – Pirongia

July 21 – Ngaruawahia

August 21– Morrinsville

September 21 – Cambridge

October 21 – Covid - Cancelled

November 21 – Waikare

December 21 – Hukanui

January 22 – Tirau

February 22 – Raglan

March 22 – Waiterimu

April 22 – Maramarua



**The 9 hardy players after Raglan.**



**The interesting tree across 18th fairway at Raglan**

## **Wilson – The beautifully decorated Coconut trophy**

Wilson still survives and is a great showpiece at clubs and is rumoured to scare grandchildren. It is always awarded for the story telling and not for good golf.





Our new Financial Year started 1 April 21 to fit in with the Main Club's request to align with their Financial Year and we have had a number of functions until Covid -19 and it's variants stopped us as it did to nearly everyone else. We have a membership of 27 people at present and we have around 15 - 20 of them at each event.

Our subs are cheap and we are always looking for new members. Our committee meet each month and we try to organise something to happen at about 6 week intervals. We started off our year with a day trip to Tauranga for a Harbour Cruise then a late lunch at the Tauranga Citizens Club. We followed this up with a Sunday afternoon at the Casino playing 10 pin bowls, then a few weeks later an evening at the Night Trots at Cambridge. Then lockdown hit us Level 3 which caused us to postpone our visit to Ross Brothers Classic Car Museum and Alpaca Farm. We were able to do this enjoyable trip on 22 Jan after we went to Alert Level Orange. Also just after we were put on this level we had a Christmas time dinner at our club. In February

we did a day trip to Coromandel Town and did the Driving Creek Railway trip, lunch at the Top Pub and then to the Waiau Waterworks Fun Park on the 309 Road. The last activity for our club in this financial year was in March spending a Saturday afternoon at Gordonton with a range of activities organised by our member Dorothy and daughter Sallyann, finishing at Sallyann's place to view some of her craft work that she does and afternoon tea. These are the sort of things our committee organise for our members.

Unfortunately thanks to Covid Toyota have cancelled all visits to their Thames Factory until further notice. Their booking list was filled up over a year ahead and we had a visit booked for July 8th. When things resume to some sort of normality I will try to rebook. Hopefully we will not have to wait a year.

If these things interest you find a Travel Club Committee member for more information and join up.

## **Annual Report**

Hamilton Cosmopolitan Club Incorporated  
For the year ended 31 March 2022

Prepared by Howlett Dalzell Accountancy Services Ltd

*Reference Number: 9936\_1*



## Contents

3	Audit Report
5	Directory
6	Approval of Financial Report
7	Statement of Financial Performance
8	Balance Sheet
9	Statement of Changes in Equity
10	Statement of Cash Flows
11	Notes to the Financial Statements



GLENN SULLIVAN  
CHARTERED ACCOUNTANT LTD.  
CA, NZIM Cert, CM Inst D.

*Audit & Business Specialist*

23 Appleby Rise, Whakatāne

Phone: (07) 308 9444

Fax: (07) 308 9448

Email: glennsullivan@xtra.co.nz

Web: www.glennsullivanca.co.nz

## INDEPENDENT AUDITOR'S REPORT

To the Members of Hamilton Cosmopolitan Club (Inc.)

### Report on the Audit of the Financial Statements

#### Opinion

We have audited the financial statements of Hamilton Cosmopolitan Club (Inc.) (the society) on pages 6 to 24, which comprise the balance sheet as at 31 March 2022, and the statement of financial performance, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies. In our opinion, the accompanying financial statements give a true and fair view of the financial position of the society as at 31 March 2022, and of its financial performance and its cash flows for the year then ended in accordance with Public Benefit Entity Standards Reduced Disclosure Regime (PBE Standards RDR)

#### Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (New Zealand) (ISAs (NZ)). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Society in accordance with Professional and Ethical Standard Standard 1 *International Code of Ethics for Assurance Practitioners (including International Independence Standards) (New Zealand)* issued by the New Zealand Auditing and Assurance Standards Board and the International Ethics Standards Board for Accountants' *Code of Ethics for Professional Accountants (IESBA Code)* and we have fulfilled our other ethical responsibilities in accordance with these requirements and the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion. Other than in our capacity as auditor we have no relationship with, or interests in, the Society.

#### Material Uncertainty Related to Going Concern

I draw attention to the net surplus of \$113,323 incurred during the year ended 31 March 2022 (a \$36,584 surplus in 2021) and note 21 in the financial statements which shows that as of that date, the society's current liabilities exceeded its total assets by \$202,143 (\$244,659 in 2021). These conditions, along with other matters as set forth in note 21, indicate the existence of a material uncertainty that casts significant doubt about the society's ability to continue as a going concern. The club had addressed this with budgeting changes in the 2019 year including increased focus on the bistro and is making progress in reversing this situation.

If the society were unable to continue in operation, adjustments would have to be made to reflect this situation. Assets will probably have to be realised at values below the amounts they are currently recorded at in the Statement of Financial Position. In addition, the society may have to provide for further liabilities that might arise, and to reclassify fixed assets as current assets.

#### Committee's Responsibilities for the Financial Statements

The committee are responsible on behalf of the society for the preparation of financial statements that give a true and fair view in accordance with New Zealand equivalents to International Financial Reporting Standards, and for such internal control as the committee determine is necessary to enable the preparation of financial statements that are free from



CHARTERED ACCOUNTANTS  
AUSTRALIA • NEW ZEALAND



material misstatement, whether due to fraud or error. In preparing the financial statements, the committee are responsible for assessing the society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the committee either intend to liquidate the society or to cease operations, or have no realistic alternative but to do so.

## **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (NZ) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. A further description of our responsibilities, which form part of our auditor's report, for the audit of the financial statements is located at External Reporting Boards website at:

<https://xrb.govt.nz/standards-for-assurance-practitioners/auditors-responsibilities/audit-report-8/>

## **Restriction on the Auditor's Responsibilities**

This report is made solely to the members of the society, as a body, in accordance with the Financial Reporting Act 2013 and the Gambling Act 2003. Our audit work has been undertaken so that we might state to the society's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the society and the society's members as a body, for our audit work, for this report, or for the opinions we have formed.

## **Report on Other Legal and Regulatory Requirements**

Hamilton Cosmopolitan Club (Inc.) has licenses to operate Gaming Machines (License No. GMV699 and GM482), which was granted under the Gambling Act 2003. In our opinion these activities have been carried out in accordance with the Act.



Glenn Sullivan Chartered Accountant Ltd, Whakatane, 23 May 2022

## Directory

Hamilton Cosmopolitan Club Inc  
For the year ended 31 March 2022

### Nature of Business

Providing its members and the wider community with gaming and sporting facilities, as well as food and beverage service and live entertainment.

### Address

32 Claudelands Rd, Hamilton, Waikato, 3216

### Incorporation Number

HN 1965/31

### IRD Number

013-063-737

### Executive Committee

Sue McLean (President)  
Ralph Littlejohn (Vice President)  
Bevan Smith  
Lord Mike Ellery  
Thea van Kempen  
John Davidson  
Ray Lord  
John Hughes

### Board of Appeal

Jazmine Ellery  
Rod Carmichael  
Myles Gedy

### Life Members

C.Blake, R.E Hosking, N.F Mildon, T.J Quinn, A. Stewart, C. Stanwell, D. Brown, J. Hewitt, P. Hewitt.

### Award for Meritorious Service

A. Bell, C. Britton, J. Burgess, N. Campbell, D. Brown, G. Hanley, P. Gouk, R. Hosking, B. Mischefski, G. Mossman, P. Ramsey, K. Rogers, Z. Rogers, D. Russell, E. Vale, D. Ward, P. Wilson, K. Wood, T. van Kempen, J. Neal, A. I. M. Dunn, M. Ellery.

### Management Team

Ian Morgan (Manager)  
Morgan Ellery (Office Manager/Secretary/Treasurer)

### Duty Managers

Ian Morgan, Morgan Ellery, Carol Potter, Miranda Murphy

### Returning Officer

Peter Wilson

### Accountant

Howlett Dalzell Accountancy Services Limited

### Bankers

ANZ Bank

### Auditor

Glenn Sullivan Chartered Accountant Limited

Reference Number: 9936\_1

5



## Approval of Financial Report

Hamilton Cosmopolitan Club Inc  
For the year ended 31 March 2022

The Executive Committee is pleased to present the approved financial report including the historical financial statements of Hamilton Cosmopolitan Club Incorporated for year ended 31 March 2022.

APPROVED

For and on behalf of the Executive Committee.



Sue McLean

President

Date 20-05-2022



Reference Number: 9936\_1

# Statement of Financial Performance

Hamilton Cosmopolitan Club Inc  
For the year ended 31 March 2022

	Notes	2022	2021
<b>Trading Income</b>			
Trading Income	2	1,010,526	1,042,564
<b>Total Trading Income</b>		<b>1,010,526</b>	<b>1,042,564</b>
<b>Cost of Sales</b>			
Cost of Sales & Direct Costs	2	(732,424)	(681,440)
<b>Total Cost of Sales</b>		<b>(732,424)</b>	<b>(681,440)</b>
<b>Gross Profit</b>		<b>278,102</b>	<b>361,124</b>
<b>Other Income</b>			
Other Income	3	399,114	209,610
<b>Total Other Income</b>		<b>399,114</b>	<b>209,610</b>
<b>Expenses</b>			
Administration	4	(543,485)	(510,246)
IRD Penalties		0	647
<b>Total Expenses</b>		<b>(543,485)</b>	<b>(509,599)</b>
<b>Net Finance Costs</b>			
Finance Income	5	15	11
<b>Finance Costs</b>			
Interest	5	(20,423)	(21,562)
<b>Total Finance Costs</b>		<b>(20,423)</b>	<b>(21,562)</b>
<b>Total Net Finance Costs</b>		<b>(20,408)</b>	<b>(21,551)</b>
<b>Net Surplus (Deficit) for the Year</b>		<b>113,323</b>	<b>39,584</b>

These financial statements should be read in conjunction with the attached Audit Report.



Reference Number: 9936\_1

7



## Balance Sheet

Hamilton Cosmopolitan Club Inc  
As at 31 March 2022

	Notes	2022	2021
<b>Assets</b>			
<b>Current Assets</b>			
Cash & Cash Equivalents	6	88,462	46,179
Trade and Other Receivables	8	31,157	28,455
Inventories	7	17,277	17,277
<b>Total Current Assets</b>		<b>136,896</b>	<b>91,911</b>
<b>Non-current Assets</b>			
Property, Plant and Equipment	9	3,531,434	3,549,684
Intangible Asset - Car Park		18,387	10,169
<b>Total Non-Current Assets</b>		<b>3,549,821</b>	<b>3,559,853</b>
<b>Total Assets</b>		<b>3,686,717</b>	<b>3,651,764</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Bank Overdraft and Charge Cards	6	53,748	55,795
Trade and Other Payables	10	143,612	123,378
Employee Entitlements	11	75,116	43,990
Loans	13	66,563	123,576
<b>Total Current Liabilities</b>		<b>339,039</b>	<b>346,739</b>
<b>Non-Current Liabilities</b>			
Loans	13	149,639	217,946
<b>Total Non-Current Liabilities</b>		<b>149,639</b>	<b>217,946</b>
<b>Total Liabilities</b>		<b>488,678</b>	<b>564,685</b>
<b>Net Assets</b>		<b>3,198,039</b>	<b>3,087,079</b>
<b>Members' Funds</b>			
Accumulated Funds	14	907,086	796,126
Asset Revaluation Reserve	14	2,290,953	2,290,953
<b>Total Members' Funds</b>		<b>3,198,039</b>	<b>3,087,079</b>

These financial statements should be read in conjunction with the attached Audit Report.



Reference Number: 9936\_1

## Statement of Changes in Equity

Hamilton Cosmopolitan Club Inc

For the year ended 31 March 2022

	2022	2021
<b>Total Funds Employed</b>		
Opening Balance	3,087,079	3,047,495
<b>Increases</b>		
Asset Revaluation (Land & Buildings)	0	0
Profit for the Period	113,323	39,584
<b>Total Increase</b>	<b>113,323</b>	<b>39,584</b>
<b>Decreases</b>		
Prior period adjustment	2,363	0
<b>Total Decreases</b>	<b>2,363</b>	<b>0</b>
<b>Total Total Funds Employed</b>	<b>3,198,039</b>	<b>3,087,079</b>

These financial statements should be read in conjunction with the attached Audit Report.



Reference Number: 9936\_1

9



<b>Statement of Cash Flows</b>		
Hamilton Cosmopolitan Club Inc		
For the year ended 31 March 2022		
	2022	2021
<b>Cash Flows from Operating Activities</b>		
Receipts from customers	1,321,102	1,225,317
Payments to suppliers and employees	(1,176,399)	(1,154,714)
Interest received	15	11
Finance costs	(20,423)	(23,496)
GST	17,173	(5,178)
<b>Total Cash Flows from Operating Activities</b>	<b>141,468</b>	<b>41,940</b>
<b>Cash Flows from Investing Activities</b>		
Proceeds from sales of property, plant and equipment	0	0
Payment for property, plant & equipment	(32,054)	(64,611)
Payment for investments	0	0
<b>Total Cash Flows from Investing Activities</b>	<b>(32,054)</b>	<b>(64,611)</b>
<b>Cash Flows from Financing Activities</b>		
Covid-19 Wage Subsidy Received	0	49,605
Loans from related parties	0	0
Proceeds of long-term loans	0	89,858
Repayment of long-term loans	(65,084)	(167,956)
<b>Total Cash Flows from Financing Activities</b>	<b>(65,084)</b>	<b>(28,493)</b>
<b>Net Cash Flows</b>	<b>44,330</b>	<b>(51,164)</b>
<b>Cash Balances</b>		
Cash and cash equivalents at beginning of period	(9,616)	41,548
Cash and cash equivalents at end of period	34,714	(9,616)
<b>Net change in cash for period</b>	<b>44,330</b>	<b>(51,164)</b>
These financial statements should be read in conjunction with the attached Audit Report.		



## Notes to the Financial Statements

Hamilton Cosmopolitan Club Inc  
For the year ended 31 March 2022

### Reporting Entity

Hamilton Cosmopolitan Club Incorporated is an Incorporated Society registered under the Incorporated Societies Act 1908 and is engaged in the business of providing its members and the wider community with gaming and sporting facilities, as well as food and beverage service and live entertainment.

The Club is a public benefit entity for the purpose of financial reporting in accordance with the Financial Reporting Act (2013).

These Financial Statements are comprised of a statement of financial performance, statement of movements in equity, balance sheet, statement of cash flows, accounting policies and the following Notes to the financial statements.

### Basis of Preparation

#### (a) Statement of Compliance

These financial statements have been prepared in accordance with New Zealand Generally Accepted Accounting Practices (NZ GAAP). They comply with Public Benefit Entity International Public Sector Accounting Standards (PBE IPSAS) and other applicable Financial Reporting Standards, as appropriate for Tier 2 not-for-profit public benefit entities, for which all reduced disclosure regime exemptions have been adopted.

The Club has elected as a Tier 2 reporting entity as the Gambling Act 2003 required Class 4 societies to prepare financial statements in accordance with NZ GAAP.

The Gambling Act 2003 classifies gambling based on the amount of money spent and the risk of problem gambling associated with an activity. Classes of gambling range from Class 1 (representing low-stake, low-risk gambling) to Class 4 (representing high-risk, high-turnover gambling).

Class 4 gambling is defined as any activity that involves the use of a gaming machine outside a casino and may be run only by a corporate society and only to raise money for authorised purposes.

#### (b) Historical Cost

These financial statements have been prepared on a historical cost basis. The financial statements are presented in New Zealand dollars (NZ\$) and all values are rounded to the nearest NZ\$, except when otherwise indicated.

#### (c) Consistency

There have been no changes in accounting policies. Policies have been applied on a consistent basis with those of the previous reporting period. Certain comparatives have been reclassified to conform with the current period classifications.





## Significant Accounting Policies

The significant accounting policies of the Club are detailed below.

### 1. Revenue Recognition

Revenue is recognised when the amount of revenue can be measured reliably and it is probable that economic benefits will flow to the Club, and measured at the fair value of consideration received or receivable.

In relation to the Club's revenue streams, the following specific recognition criteria must also be met before revenue is recognised.

#### (a) Revenue from exchange transactions

##### *Membership fees*

Revenue is recognised over the period of the membership (usually 12 months). Amounts received in advance for memberships relating to future periods are recognised as a liability until such time that period covering the membership occurs.

##### *Sale of goods*

Revenue from the sale of goods in the course of ordinary activities is measured at the fair value of the consideration received or receivable, net of returns, trade discounts and volume rebates.

Revenue is recognised when the significant risks and rewards of ownership have been transferred to the customer, recovery of the consideration is probable, the associated costs and possible return of goods can be estimated reliably, there is no continuing management involvement with the goods, and the amount of revenue can be measured reliably.

If it is probable that discounts will be granted and the amount can be measured reliably, then the discount is recognised as a reduction of revenue as the sales are recognised.

#### (b) Revenue from non-exchange transactions

Non-exchange transactions are those where the Club receives an inflow of resources (ie cash and other tangible or intangible items) but provides no (or nominal) direct consideration in return.

##### *Debt forgiveness*

The de-recognition of financial liabilities, non-exchange revenue relating to debt forgiveness is recognised at the point at which the contractual obligations for repayment are discharged, cancelled or expire.



	2022	2021
<b>2. Gross Profit by Area of Operation</b>		
<b>Bar Operation</b>		
Bar Sales	502,690	501,785
Cost of Sales	(150,028)	(161,054)
Direct Costs	(14,159)	(11,143)
Wages	(116,817)	(92,538)
<b>Total Bar Operation</b>	<b>221,686</b>	<b>237,050</b>
<b>Bistro Operation</b>		
Bistro Sales	172,100	176,409
Cost of Sales	(74,089)	(83,226)
Direct Costs	(1,713)	(6,449)
Wages	(166,303)	(91,539)
<b>Total Bistro Operation</b>	<b>(70,005)</b>	<b>(4,805)</b>
<b>Gaming Machines</b>		
Gaming Machine Receipts	296,776	333,412
Direct Costs	(179,863)	(216,269)
<b>Total Gaming Machines</b>	<b>116,913</b>	<b>117,143</b>
<b>TAB</b>		
TAB Commission	2,567	0
Wages	0	0
<b>Total TAB</b>	<b>2,567</b>	<b>0</b>
<b>Bus Operation</b>		
Bus Fares	4,422	5,630
Depreciation	(521)	(613)
Motor Vehicle Expenses	(7,295)	(2,834)
Wages	0	0
<b>Total Bus Operation</b>	<b>(3,394)</b>	<b>2,183</b>
<b>Raffles</b>		
Raffle	31,971	25,328
Operating Costs	(21,636)	(15,775)
<b>Total Raffles</b>	<b>10,335</b>	<b>9,553</b>
<b>Total Gross Profit by Area of Operation</b>	<b>278,102</b>	<b>361,124</b>
	2022	2021
<b>3. Other Income</b>		
Car Parking	661	2,065
Coffee Machine Income	2,522	1,037
Cover Charges - Entertainment	17	2,207
Covid-19 Wages Subsidy	131,137	122,874
Donations Received	19,237	7,758
IRD Resurgence Support	74,783	0
Pool Tables Income	207	922
Rental Income	16,360	15,987
Room Hire	9,750	3,874
Snooker Tables Income	3,512	3,425
Sub Club Donations	90,061	2,500
Subscriptions Received	44,280	34,463
Other Income	6,587	12,698
<b>Total Other Income</b>	<b>399,114</b>	<b>209,610</b>





	2022	2021
<b>4. Administration Costs</b>		
Accident Compensation Levy	3,310	3,211
Accountancy	5,769	3,430
Advertising	228	1,384
Affiliation & Registrations	0	0
Amortisation	1,313	0
Audit	13,139	9,212
Bad Debts	0	452
Bank Charges & Eftpos	5,265	5,263
Cleaning Supplies	3,859	2,179
Coffee Machine	3,013	0
Communication	3,023	4,565
Computer Maintenance and Support	1,896	1,178
Consultancy	0	750
Depreciation	22,896	19,241
Document Centre	8,616	8,409
Entertainment	20,609	26,805
General Expenses	4,126	4,291
Grants	2,087	7,478
Hospitality	8,658	3,209
Insurance	30,075	28,025
Legal Expenses	26,487	17,661
Light, Power, Heating	55,161	38,142
Loss on Sale of Fixed Assets	20	3,652
Member's Jackpots (Draws) and Adjunct Prizes/Support	318	3,483
Minor Assets	1,557	1,278
Operating Lease Payments	487	0
Printing, Stationery & Postage	4,979	3,707
Rates	30,146	28,619
Repairs & Maintenance	10,975	22,988
Sanitary Services	10,530	10,377
Security	693	917
Staff Training	0	196
Staff Expenses	1,904	1,015
Sub-Club Expenses	7,062	1,079
Subscriptions	6,143	5,501
Telephone, Tolls & Internet	1,394	0
Travel Expenses	1,434	1,404
Vouchers/Prizes	1,825	17,978
Wages and Salaries	244,488	223,077
<b>Total Administration Costs</b>	<b>543,485</b>	<b>510,246</b>

	2022	2021
<b>5. Net Finance Costs</b>		
<b>Finance Income</b>		
Interest Received	15	11
<b>Total Finance Income</b>	<b>15</b>	<b>11</b>
<b>Finance Costs</b>		
Interest Paid		
Interest on Loans	9,584	17,130
Interest on Overdraft	4,630	4,486
Interest - IRD	0	(54)
Interest - Other	6,209	0
<b>Total Interest Paid</b>	<b>20,423</b>	<b>21,562</b>
<b>Total Finance Costs</b>	<b>20,423</b>	<b>21,562</b>
<b>Total Net Finance Costs</b>	<b>20,408</b>	<b>21,551</b>

Finance income comprises interest income on funds invested. Finance costs comprise interest expense on borrowings.

Interest on gaming is included in direct gaming costs:

2022	2021
0	1934



	2022	2021
<b>6. Cash and Cash Equivalents</b>		
<b>Current Assets</b>		
ANZ Gaming Account	8,073	3452
ANZ Manager's Imprest Account	784	155
ANZ On Call Account	22,959	302
Petty Cash	16	257
Cossie Other Savings	992	1,115
Debit Card	3,704	0
Licencing Fees Account	3,297	4,505
Cash on Hand (Floats)	28,604	29,304
Members' Draw Tin	3,526	0
Social Bowls/Garden Bar	4,366	0
Tax Savings	12,141	7,089
<b>Total Current Assets</b>	<b>88,462</b>	<b>46,179</b>
<b>Current Liabilities</b>		
ANZ General Account	(53,748)	(55,785)
Debit Card	0	(10)
<b>Total Current Liabilities</b>	<b>(53,748)</b>	<b>(55,795)</b>
<b>Total Cash and Cash Equivalents</b>	<b>34,714</b>	<b>(9,616)</b>

The Club has an overdraft facility of \$70,000 at an interest rate of 7.70%pa with the ANZ Bank.

	2022	2021
<b>7. Inventory</b>		
<b>Assets</b>		
Stock on Hand - Bar	14,864	14,864
Stock on Hand - Bistro	2,413	2,413
<b>Total Assets</b>	<b>17,277</b>	<b>17,277</b>
<b>Total Inventory</b>	<b>17,277</b>	<b>17,277</b>

Inventory is initially measured at cost, except items acquired through non-exchange transactions which are instead measured at fair value as their deemed costs at initial recognition.

Inventories are subsequently measured at the lower of cost and net realisable value. The cost of inventories is based on the first-in first-out principle, and includes expenditure incurred in acquiring the inventories, production or conversion costs and other costs incurred in bringing them to their existing location and condition.

Net realisable value is the estimated selling price in the ordinary course of business, less the estimated cost of completion and selling expenses.

	2022	2021
<b>8. Trade and Other Receivables</b>		
Accounts Receivable (Xero)	1,364	3,121
Prepayments	29,793	25,334
<b>Total Trade and Other Receivables</b>	<b>31,157</b>	<b>28,455</b>

Trade receivables are amounts due from customers for goods sold or services performed in the ordinary course of business. If collection is expected in one year or less (or in the normal operating cycle of the business if longer), they are classified as current assets, otherwise they are presented as non-current assets.

Trade receivables are recognised initially at fair value and subsequently measured at amortised cost using the effective interest method, less provision for impairment.





	2022	2021
<b>9. Property, Plant and Equipment</b>		
<b>Land &amp; Buildings</b>		
Land & Buildings at valuation	3,431,450	3,431,450
Accumulated depreciation - buildings	(73,719)	(66,296)
<b>Total Buildings</b>	<b>3,357,731</b>	<b>3,365,154</b>
<b>Plant and Equipment</b>		
Plant and machinery owned	620,989	608,391
Accumulated depreciation - plant and machinery owned	(523,229)	(510,660)
<b>Total Plant and Equipment</b>	<b>97,760</b>	<b>95,731</b>
<b>Vehicles</b>		
Vehicles owned	15,000	15,000
Accumulated depreciation - vehicles owned	(12,047)	(11,526)
<b>Total Vehicles</b>	<b>2,953</b>	<b>3,474</b>
<b>Gaming Assets</b>		
Gaming Assets	504,217	499,217
Less Accumulated Depreciation on Gaming Assets	(431,227)	(413,692)
<b>Total Gaming Assets</b>	<b>72,990</b>	<b>85,325</b>
<b>Total Property, Plant and Equipment</b>	<b>3,531,434</b>	<b>3,549,684</b>

## (a) Recognition and measurement of property, plant and equipment

Items of property, plant and equipment are initially measured at cost. They are subsequently measured under either the:

- Cost model: Cost less accumulated depreciation and impairment
- Revaluation model: Fair value, less accumulated depreciation and accumulated impairment losses recognised after the date of the most recent re-valuation.

Valuations are performed with sufficient frequency to ensure that the fair value of a re-valued asset does not differ materially from its carrying amount.

Gains and losses on re-valuation are recognised in other comprehensive revenue and expense, and presented in the re-valuation surplus reserve within net assets/equity. Gains or losses relating to individual items are offset against those from other items in the same class of property, plant and equipment, however gains or losses between classes of property, plant and equipment are not offset.

Any re-valuation losses in excess of credit balance of the re-valuation surplus for that class of property, plant and equipment are recognised in surplus of loss as an impairment.

All of the Club's items of property, plant and equipment are subsequently measured in accordance with the cost model, except for land and buildings, which are subsequently measured in accordance with the revaluation model.

Cost includes expenditure that is directly attributable to the acquisition of the asset. The cost of self-constructed assets includes the following:

- the cost of materials and direct labour
- costs directly attributable to bringing the assets to a working condition for their intended use
- when the Club has an obligation to remove the asset or restore the site, and estimate of the costs of dismantling and removing the items and restoring the site on which they are located, and
- capitalised borrowing costs.



Purchased software that is integral to the functionality of the related equipment is capitalised as part of that equipment.

When parts of an item of property, plant and equipment have different useful lives, they are accounted for as separate items (major components) of property, plant and equipment.

Any gain or loss on disposal of an item of property, plant and equipment (calculated as the difference between the net proceeds from disposal and the carrying amount of the item) is recognised in surplus or deficit.

Upon disposal of re-valued items of property, plant and equipment any associated gain or losses on re-valuation to that item are transferred from the re-valuation surplus to accumulated surplus.

#### (b) Subsequent expenditure

Subsequent expenditure is capitalised only when it is probable that the future economic benefits associated with the expenditure will flow to the Club. Ongoing repairs and maintenance is expensed as incurred.

#### (c) Depreciation

For plant and equipment, depreciation is based on the cost of an asset less its residual value, and for buildings it is based on the re-valued amount less its residual value. Significant components of individual assets that have a useful life that is different from the remainder of those assets, those components are depreciated separately.

Depreciation is recognised in surplus or deficit on a straight-line (SL) or diminishing value (DV) basis over the estimated useful lives of each component of an item of property, plant and equipment. Land is not depreciated.

The depreciation rates are shown in the table below. Depreciation methods, useful lives and residual values are reviewed at reporting date and adjusted if appropriate.

Account	Method	Rate
Motor Vehicles	Diminishing Value (100%)	15%
Plant & Equipment	Diminishing Value (100%)	9.1% - 50%
Land	No Depreciation	0%
Buildings	Straight Line	3%
Gaming Assets	Diminishing Value (100%)	10% - 40%

2022 2021

#### 10. Trade and Other Payables

Abbotts Insurance	32,671	0
Accounts Payable	62,632	89,408
Covid-19 Wage Subsidy	5,784	0
GST	22,093	4,924
Members' Deposits	6,632	2,554
Subscriptions in Advance	13,600	26,492
<b>Total Trade and Other Payables</b>	<b>143,612</b>	<b>123,378</b>

Trade payables are obligations to pay for goods and services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if payment is due within one year, otherwise they are presented as non-current liabilities.

Trade payables are recognised initially at fair value and subsequently measured at amortised cost using effective interest method.





	2022	2021
<b>11. Employee Entitlements</b>		
Accrued Wages	4,047	3,381
Provision for Holiday Pay	71,069	40,609
<b>Total Employee Entitlements</b>	<b>75,116</b>	<b>43,990</b>

Liabilities for annual leave and unpaid wages are accrued and recognised in the balance sheet. Annual leave is recorded at the un-discounted amount expected to be paid for the entitlement earned.

	2022	2021
<b>12. Leases</b>		
Operating Lease on Solar Power Panels, Chiller & Copie		
0-1 Year	24,760	13,751
2-5 Years	69,155	10,146
over 5 Years	78,185	0
	<b>172,100</b>	<b>23,897</b>

## (a) Classification and treatment

Leases in terms of which the Club assumes substantial all the risks and rewards of ownership are classified as finance leases.

### Finance Leases:

Upon initial recognition the leased asset is measured at an amount equal to the lower of its fair value and the present value of the minimum lease payments. Subsequent to initial recognition, the asset is accounted for in accordance with the accounting policy applicable to that asset.

### Operating Leases:

Leases that are not finance leases are classified as operating leases.

Operating leases are not recognised in the Club's balance sheet. Payments made under operating leases are recognised in surplus or deficit on a straight-line basis over the term of the lease. Lease incentives received are recognised as an integral part of the total lease expense, over the term of the lease.

## (b) Determining whether an arrangement contains a lease

At the inception of an arrangement the Club determines whether such an arrangement is or contains a lease. This will be the case if the following two criteria are met;

- the fulfilment of the arrangement is dependent on the use of a specific asset or assets, and
- the arrangement contains a right to use the assets(s).

At inception or on reassessment of the arrangement, the Club separates payments and other consideration required by such an arrangement into those for the lease and those for other elements on the basis of their relative fair use values. If the Club concludes for a finance lease that it is impracticable to separate the payments reliably, then the asset and a liability are recognised at an equal to fair value of the underlying asset. Subsequently the liability is reduced as payments are made and an imputed finance cost on the liability is recognised using the Club's incremental borrowing rate.

## (c) Current Lease Commitments

### Operating Lease: Document Centre

The Club has a lease agreement with Fuji Xerox New Zealand Limited over 5 years at \$669 (excl.GST) per month which commenced in August 2017. This Document Centre remains the property of Fuji Xerox New Zealand Limited.

### Operating Lease: Beverage Dispenser Equipment

The club has a lease agreement with Auckland Finance Limited over 3 years at \$492 (excl GST) per month which commenced in August 2020.

The future non-cancellable minimum lease payments of operating leases as lessee at reporting date are detailed in the table above.



	2022	2021
<b>13. Loans</b>		
Current Portion (due in next 12 months)		
ANZ Loan	28,132	26,449
Covid-19 Government Loan	9,046	0
Oxford Finance	29,385	33,627
Loans from Sub Clubs	0	63,500
<b>Total Current Portion (due in next 12 months)</b>	<b>66,563</b>	<b>123,576</b>
Non-Current Portion		
ANZ Loan	119,748	147,873
Covid-19 Government Loan	20,554	31,600
Loan - Oxford Finance	9,337	38,473
<b>Total Non-Current Portion</b>	<b>149,639</b>	<b>217,946</b>
<b>Total Loans</b>	<b>216,202</b>	<b>341,522</b>

The Club initially recognises financial instruments when the Club becomes a party to the contractual provisions of the instrument. The Club de-recognises a financial asset when the contractual rights to the cash flows from the asset expire, or it transfers the rights to receive the contractual cash flows in a transaction in which substantially all the risks and rewards of ownership of the financial asset are transferred.

The Club de-recognises a financial liability when it's contractual obligations are discharged, cancelled or expire. The Club also de-recognises financial assets and financial liabilities when there have been significant changes to the terms and/or the amount contractual payments to be received/paid.

Financial assets and liabilities are offset and the net amount presented in the balance sheet when, and only when, the Club has legal right to offset the amounts and intends either to settle on a net basis or to realise the asset and settle the liability simultaneously.

Cash and cash equivalents represent highly liquid investments that are readily convertible into a known amount of cash with an insignificant risk of changes in value, with maturities of 3 months or less.

The Club received the Covid-19 Government loan at 3% p.a over 5 years (60 months). Interest will not be charged if the loan is paid within 2 years of the start date. If the loan is not fully repaid within 2 years, interest will be charged for the entire term. No repayments are required in the first 24 months, voluntary payments can be made at any time. After 24 months regular payments will be made for both principal and interest

#### Commentary

ANZ Bank New Zealand Limited (ANZ) has a general security agreement over all present and after acquired property and a first registered mortgage over the property at Claudelands Road, Hamilton to the value of \$2,000,000.

The loan from ANZ was originally drawn down on 9 February 2016 in the amount of \$250,000 to be repaid over 10 years. The loan has a floating interest rate, which at 31 March 2022 was 5.90% p.a. There is also a \$70,000 overdraft facility with an interest rate of 7.70%p.a.

Independent Liquor holds a security over their products until they are paid in full.

Metcash Trading Ltd holds a security over products supplied by Tasman Liquor Co Ltd.

Flexirent Group (NZ) Limited holds security over two gaming machines: 107012 & 107130, this has now been fully repaid

Oxford Finance Limited holds a security over gaming machines 700441, 700299, 00501149, 1937262 & 1937263, 1 heat pump and 3 televisions

DB Breweries Limited holds security over their products supplied by Tasman Liquor Co Ltd.

Burns & Ferall Ltd holds security over their products supplied by Tasman Liquor Co Ltd.

Auckland Finance Limited holds security over the beverage dispensing equipment.

Fujifilm Business Innovation NZ Ltd holds security over the Xerox DPM355DF and APS5C557SCPSF/3TL

Finance Now Ltd holds security over the coffee machine, Jua X8 Platinum.

Energy Lease PTY Limited holds security over the supply of the rented solar power panels.





	2022	2021
<b>14. Total Funds Employed</b>		
Accumulated Funds		
Accumulated funds - Gaming	7,364	1,507
Accumulated funds - Trading	899,722	794,619
Total Accumulated Funds	907,086	796,126
Asset Revaluation Reserve		
Opening Balance	2,290,953	2,290,953
Asset Revaluation (Land & Buildings)	0	0
Total Asset Revaluation Reserve	2,290,953	2,290,953
Total Funds Employed	3,198,039	3,087,079

	2022	2021
<b>15. Auditor's Remuneration</b>		
Audit Fees	15,299	15,937
Total Auditor's Remuneration	15,299	15,937

	2022	2021
<b>16. Related Parties</b>		
Loans		
Sub-Club: Outdoor Bowls	0	63,500
Total Loans Outstanding at Year End	0	63,500
Expenses		
Sub-Club Support	7,062	1,079
Total Expenses	7,062	1,304
Income		
Donations Received		
Sub-Club: Outdoor Bowls	65,200	0
Sub-Club - Indoor Bowls	1,100	0
Sub-Club: Ukelele	2,000	0
Sub-Club: Dance	1,248	0
Sub-Club: Cricket	0	0
Sub-Club: 8 Ball	11,063	4,000
Sub-Club: Golf	840	0
Sub-Club: Sport of Kings (Fishing)	400	0
Sub-Club: Travel	500	0
Sub-Club: Veteran's Club	0	0
Sub-Club: Darts	1,210	0
Sub-Club: Billiards & Snooker	6,500	2,500
Committee Members	2,300	0
Total Loans Forgiven	92,361	6,500
Total Income	92,361	6,500

## 17. Goods & Services Tax (GST)

All amounts are stated exclusive of goods and services tax (GST) except for accounts payable and accounts receivable which are stated inclusive of GST.

## 18. Income Tax

No liability for income tax arises on operating activities within the Club's circle of membership as the Club is a not-for-profit organisation and the income derived is exempt income under the Income Tax Act 2007, section CW44.

## 19. Deferred Revenue

Unearned income in respect of the customer deposits is held on the balance sheet as a liability and classified as deferred revenue in advance, until such time as it can be classified as meeting the definition of revenue.

## 20. Segment Information

The Club operates in one geographical location, being Hamilton New Zealand.

The Club operates predominantly in one sector, being the provision of recreational facilities for the use and welfare of its members. The major recreational facilities from which income is derived are food and beverage sales, gaming machine operations and subscriptions from its membership.



	2022	2021
<b>21. Going Concern &amp; Net Current Assets</b>		
Current Assets	136,896	102,080
Current Liabilities	(339,039)	(346,739)
Total Net Current Assets	(202,143)	(244,659)

The Executive Committee considers for the next 12 months that the operating cash flows of the Club, together with its own bank facilities, will be sufficient to cover the Club's projected operating requirements and to settle or refinance the Club's other liabilities as they fall due. Accordingly, the accounts are prepared on a going concern basis in spite of the Club's current liabilities exceeding its current assets.

The Executive is working with Management to implement a comprehensive review of operations with a view to establishing a positive operating surplus after amortisation and to meet all operating liabilities as they fall due. In the event that the Executive is unable to meet that objective and the Club ceased to operate, the assets as currently shown in the financial statements would need to be revalued to their realisable amounts and reclassified as current assets.

## 22. Commitments and Contingencies

There is a bond in the sum of \$10,000 with the ANZ guaranteeing the operations of the TAB Agency.

The Club has an ongoing dispute with its neighbour Lisa Lewis and are in the process of appealing a district court order awarded to her of \$10,000 plus \$39,404 costs. Legal costs are estimated at \$18,000. (31/3/2022: Legal costs \$6,000)





## 23. Gambling Requirements

The Hamilton Cosmopolitan Club Inc. operates a registered chartered club at Claudelands Road, Hamilton with eight gaming machines in operation. The Club has an Executive Committee of eight elected each year to oversee the operations of the Club. A Manager is responsible for the day-to-day running of the Club and its staff.

The Club keeps accurate records of the operation of the gaming machines and accounts for the proceeds from these. The authorised purpose distributions of the gaming machine profit of \$116,913 for the year were:

	2022	2021
<b>24. Gaming Income Distributions</b>		
Gaming Direct and Indirect		
Accountancy	1,000	1,000
Administration	0	2,278
Audit	2,160	6,725
Depreciation	17,335	35,104
Electricity & Gas	2,903	2,025
Electronic Monitoring System	10,750	9,816
Gaming Duty	71,558	76,641
General Expenses	0	495
Insurance	1,583	1,491
Interest	0	1,934
Licence Fees	18,068	15,190
Maintenance	14,506	13,498
Problem Gambling Levy	0	2,567
Wages	40,000	47,505
<b>Total Gaming Direct and Indirect</b>	<b>179,863</b>	<b>216,269</b>
Authorised Purposes		
ACC Levy	3,310	3,211
Advertising, Publications & Notifications	228	1,384
Bookkeeping/Accounting/Audit	11,749	9,835
Communication	3,023	4,565
Computer Expenses	1,441	561
Document Centre	4,308	4,250
Entertainment	11,922	10,892
General Expenses	796	608
Grants	2,087	7,478
Insurance	12,030	11,328
Interest	0	6,430
Light, Power, Heating	20,410	21,131
Printing & Stationery	3,368	3,047
Rates	21,304	17,571
Repairs & Maintenance	3,111	9,075
Sanitary Services	7,092	9,602
Security Services	554	727
Sub-Club	2,174	0
Subscriptions	2,149	2,946
Wages & Salaries	0	0
<b>Total Authorised Purposes</b>	<b>111,056</b>	<b>124,641</b>
<b>Total Gaming Income Distributions</b>	<b>290,919</b>	<b>340,910</b>
<b>25. Gaming Account Summary</b>		
Gaming Receipts		
Reported Gaming Profit	116,913	117,143
Add Back Expenses	179,863	216,269
<b>Total Gaming Receipts</b>	<b>296,776</b>	<b>333,412</b>
Distributed As Below		
Direct Gaming Costs	(179,863)	(216,269)
Authorised Purposes	(111,056)	(124,641)
<b>Total Distributed As Below</b>	<b>(290,919)</b>	<b>(340,910)</b>
<b>Net Gaming Profit/(Loss)</b>	<b>5,857</b>	<b>(7,498)</b>
Retained Gaming Profit Brought Forward	1,507	9,005
<b>Total Retained Gaming Profit Brought Forward</b>	<b>1,507</b>	<b>9,005</b>
<b>Retained Gaming Profit/(Loss) Carried Forward</b>	<b>7,364</b>	<b>1,507</b>



## 26. Policy for Minimising Risk of Problem Gambling

Problem gambling is gambling that causes harm or may cause harm. This harm may result from just one gambling session or be the result of regular gambling sessions over a period of time and involving substantial

The harmful effects of problem gambling can include:

- financial problems
- problems at work (ranging from poor performance to fraud)
- poor parenting and other relationship problems
- family violence
- alcohol abuse
- mental health problems

As such the Club recognises these problems and has taken the following steps to alleviate them:

- 1 Brochures and notices are displayed in the gaming area informing players of the hazards of gambling
- 2 All gaming machines have now been converted to Personal Information Displays (PIDs)
- 3 All gaming machines do not accept bank notes valued higher than \$20.
- 4 There is a clock prominently positioned in the gaming area
- 5 The Duty Manager is required to participate in training to keep up to date with procedures for identifying
- 6 A person will be identified as a potential problem gambler if any of the following occurs:
  - the person remains in the gaming area for excessively long periods;
  - the person is a frequent visitor to the gaming area each week;
  - the person shows signs of anger or distress while gambling;
  - the person has arguments with other players and staff;
  - the person damages the gaming machine;
  - the person attempts to play two or more gaming machines;
  - the person shows signs of intoxication while playing the gaming machines; or
  - information is received from family or friends that the person is:
    - gambling excessively;
    - possibly obtaining funds illegally for gambling;
    - using money for gambling which has been budgeted for other expenditure; or
    - has left children without adequate supervision while in the gaming area
- 7 Staff on duty will report any observed gambling behaviours that may cause them concern.
- 8 If a problem gambler is identified, the Duty Manager shall approach the person concerned and offer
- 9 The duty Manager will issue an exclusion order to self-identified problem gamblers.
- 10 all gaming machines are located in a separate, defined area of the Club.
- 11 Entry to the Club is restricted to members of the Club, guest of members, and members of an affiliated
- 12 A sign is erected at the entrance to the gaming area advising that persons under 18 years of age are not
- 13 The Club's staff will ask any individual who enters the gaming area who looks under age for photo



### Club Host Responsibility Policy

*(In accordance with the Gambling Act 2003)*

- We only provide gambling opportunities that are considered safe by current New Zealand standards
- Any new gambling products are **least likely** to be associated with harm from gambling
- We only promote gambling activity at our club in responsible ways
- Access to gambling areas by those prohibited by law from gambling at our venue is responsibly blocked and monitored, and access is not enhanced for others known to be vulnerable to harm from gambling
- We provide appropriate information to patrons to enable them to assess the risks of gambling in realistic ways and to monitor their own gambling effectively
- The gambling area of our club is designed to minimise problem gambling behaviours
- Our club is staffed adequately to ensure that staff are able to monitor patrons for signs of problem gambling. Our staff are instructed and appropriately trained to intervene in appropriate ways when any patron shows signs of problem gambling behaviours.
- We assist the community to deal with gambling-related harm and to plan for future gambling related activity.
- A copy of the Policy is available for perusal by all members in the Club Gaming Area and/or from the Club Manager



## Intention of minimising expenses and maximising returns

The Hamilton Cosmopolitan Club is committed to minimisation of expenses and the maximising of returns to the community. We will achieve this by;

- Ensuring that time spent on operations of gaming machines requirements is efficient, correct and kept to a minimum so unnecessary time is not charged
- Having systems in place to track income, expenses and authorised purpose trends on a monthly basis, to show a regular assessment of the return to authorised purposes.
- Ensuring compliance with gambling operations, avoiding suspensions or fines including, but not limited to, ensuring grants outside the club are used for the purpose intended and funds are applied as requested in an amount to stay above 37.12% return to authorised purposes that the club has consistently achieved.
- Ensuring all accounts are checked and authorised by the President, Vice President and/or Executive member with cheque-signing authority. The Club Manager has no cheque-signing authority thereby ensuring that all accounts are approved by the above persons.
- Donating to registered charitable organisations and to amateur sporting youth organisations within the Hamilton community.
- Ensuring no donations are given to professional sports people.
- Ensuring all staff and/or any new staff will be fully trained in gaming aspects, where possible staff must attend any gaming courses, within three months of starting.
- All items needing fixing must have two or more quotes to ensure we are getting the best possible price. Where possible club members in the relevant trades are approached.
- Assisting amateur sporting adjuncts like the senior section of the club through the provisions of uniforms, equipment, and reasonable expenses to travel to compete in tournaments.
- Hamilton Cosmopolitan Club will help with welfare payments to needy members through grants or assistance with funeral expenses.





**firstnational**  
REAL ESTATE  
Te Awamutu

**waiparealestate.nz**  
**07 280 7536**  
**admin@waiparealestate.nz**

Your home is your biggest asset; So when making a property decision you need the right people at your side, a good lawyer, financial advisor and real estate professional. Finding the ideal combination of professionalism, experience and understanding is what brings you to us - we are the little guys with a big heart! Covering the Waikato since 2017; We invest in our clients to ensure their properties are marketed properly to get the best possible outcome.

**Give us a call to see what we can do for you,  
because *we put you first!***



*Vayle*

027 226 9532



*Tania*

027 203 8261



*Lynne*

021 0224 4700

**first national** ✓  
**first choice** ✓  
**first time** ✓



Waipa Real Estate Ltd, MREINZ Licensed REAA 2008



# CALENDAR 2022

	S	M	T	W	T	F	S
JANUARY	30	31					1
	2	3	4	5	6	7	8
	9	10	11	12	13	14	15
	16	17	18	19	20	21	22
	23	24	25	26	27	28	29

	S	M	T	W	T	F	S
FEBRUARY			1	2	3	4	5
	6	7	8	9	10	11	12
	13	14	15	16	17	18	19
	20	21	22	23	24	25	26
	27	28					

	S	M	T	W	T	F	S
MARCH			1	2	3	4	5
	6	7	8	9	10	11	12
	13	14	15	16	17	18	19
	20	21	22	23	24	25	26
	27	28	29	30	31		

	S	M	T	W	T	F	S
APRIL						1	2
	3	4	5	6	7	8	9
	10	11	12	13	14	15	16
	17	18	19	20	21	22	23
	24	25	26	27	28	29	30

	S	M	T	W	T	F	S
MAY	1	2	3	4	5	6	7
	8	9	10	11	12	13	14
	15	16	17	18	19	20	21
	22	23	24	25	26	27	28
	29	30	31				

	S	M	T	W	T	F	S
JUNE				1	2	3	4
	5	6	7	8	9	10	11
	12	13	14	15	16	17	18
	19	20	21	22	23	24	25
	26	27	28	29	30		

	S	M	T	W	T	F	S
JULY	31					1	2
	3	4	5	6	7	8	9
	10	11	12	13	14	15	16
	17	18	19	20	21	22	23
	24	25	26	27	28	29	30

	S	M	T	W	T	F	S
AUGUST		1	2	3	4	5	6
	7	8	9	10	11	12	13
	14	15	16	17	18	19	20
	21	22	23	24	25	26	27
	28	29	30	31			

	S	M	T	W	T	F	S
SEPTEMBER					1	2	3
	4	5	6	7	8	9	10
	11	12	13	14	15	16	17
	18	19	20	21	22	23	24
	25	26	27	28	29	30	

	S	M	T	W	T	F	S
OCTOBER	30	31					1
	2	3	4	5	6	7	8
	9	10	11	12	13	14	15
	16	17	18	19	20	21	22
	23	24	25	26	27	28	29

	S	M	T	W	T	F	S
NOVEMBER	1	2	3	4	5	5	6
	6	7	8	9	10	11	12
	13	14	15	16	17	18	19
	20	21	22	23	24	25	26
	27	28	29	30			

	S	M	T	W	T	F	S
DECEMBER					1	2	3
	4	5	6	7	8	9	10
	11	12	13	14	15	16	17
	18	19	20	21	22	23	24
	25	26	27	28	29	30	31

# Plymouth

Publishing Limited

Plymouth Publishing has been supplying sporting and recreational club hand books, annual reports and yearly publications for over 20 years throughout the country.

We specialise in sporting club handbooks containing yearly programmes. As well as club annual reports such as RSA and Cosmopolitan Clubs, for club members.

Contact us any time and find out just how easy and effortless your next publication can be.

You will be amazed that in most cases we can provide high quality printed books **free of charge**.



**P.** 09 489 9743 | **E.** [plymouth.ltd@gmail.com](mailto:plymouth.ltd@gmail.com)  
**W.** [www.plymouthpublishing.co.nz](http://www.plymouthpublishing.co.nz)  
**A.** 2b Dodson Ave | Milford





# THANK YOU

## TO THE FOLLOWING ADVERTISERS

We thank those **advertisers**, who through their generous sponsorship and community awareness have made this publication possible.

Without their support and generosity there would be no publication. In return, where you can, we would ask you to support our sponsors by using the products or services they advertise.

Mark Keesom Ray White .....	I F C
Oyster Property Group .....	I B C
Karaka Pines Rototuna.....	O B C

### INSIDE

Abbott Insurance.....	2
Alpine Printers .....	2
Bupa Villages & Aged Care NZ (St Andrews Retirement Village).....	12
Evan Bailey Ltd - Lawyers.....	14
First National Real Estate - Vayle Hammond .....	61
Glenn Sullivan Accountant.....	2
Hearing Health NZ - on proof .....	2
James R Hill Funeral Directors.....	10
Lion Breweries .....	14
Mark Gordon Exterior Wash T/A E. Wash Gordon.....	10
Oxford Pies.....	4
Pellows Funeral Directors .....	4
Petworkz Hamilton .....	2
Plymouth Publishing.....	63
Pot Black NZ Ltd.....	14
Printing.com .....	4
Seafood Bazaar .....	10
Seddon Park Funeral Home .....	34
Simply Fire.....	34
Winger Hamilton Ltd .....	9

# Real assets, really great returns

"We were looking for an investment that would appreciate in value and give us regular income to supplement our pension."



Oyster Investors,  
Allan and Diane Faull

**79-year-old Allan Faull and his wife Diane discovered Oyster when looking for an investment firm that valued transparency and cared about helping Kiwis to protect and grow their wealth.**

"Oyster made investing into their commercial property portfolio really accessible. The team's expertise in purchasing quality commercial property gave us a chance to access premium investment opportunities that achieve excellent returns – they've fulfilled all our expectations. We're reinvesting our monthly returns to grow our wealth. As it's a PIE fund, there are tax advantages too. With Oyster, we're not just a number but a real member of their team."

Oyster Property Group is a leading New Zealand commercial property and fund manager. Our experienced team simplify commercial property investment by sourcing, purchasing and managing quality properties on behalf of our investors.

**Connect with us to learn more about our investment opportunities starting from \$10,000.**

**[oystergroup.co.nz/invest](https://oystergroup.co.nz/invest)**







## THE RETIREMENT VILLAGE WITH A DIFFERENCE

[www.kprototuna.co.nz](http://www.kprototuna.co.nz)

Corner of Borman Road & Hare Puke Drive, Rototuna, HAMILTON, NEW ZEALAND

For more information please contact us on Freephone: **07 853 2448** or Email: [sales@kprototuna.co.nz](mailto:sales@kprototuna.co.nz)



Find us at: Corner of Borman Road & Hare Puke Drive, Rototuna, Hamilton

## Own your retirement

At **Karak Pines Rototuna** you receive the sale price of your unit, including the capital gain, less a 12.5 percent facilities fee and a one-off refurbishment fee. This is in contrast with most villages where you only receive 70 – 80% of your original buy price.

Our excellent standard of service and well-designed village ensure you will be significantly better off than under the traditional retirement village model. We think this is only fair.

At **Karak Pines Rototuna** you will gain the financial benefit from selling your unit. That is, you receive the selling price, including the capital gain.

Call our sales lady **Ayren** for our brochure: **021 621 377**

At **Karak Pines Rototuna** you will be better off in every way.

Karak Pines Rototuna intends to apply for registration of the village under the Retirement Villages Act 2003

